

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

**Financial Statements
For the year ended 31 December 2016**


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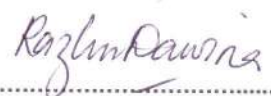
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Statement by Officers of Society

We, being the officers primarily responsible for the accounting records and financial management of PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999), do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure, and Statement of Receipts and Payments together with the notes set out on page 7 are properly drawn up and so as to give a true and fair view of the state of affairs of the Society for the year ended 31 December 2016.


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DEBORAH FIONA NONIS
President


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LIU PECK YEE
Vice President

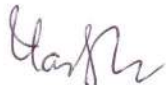

.....
RAZLIN DAWINA bt ABDUL RAZAK
Secretary


.....
MARIANNE ROZARIO
Treasurer

Date: 25 MARCH 2017
Kuala Lumpur

Statement By Honorary Auditor :

I have reviewed all source documents, together with the bank statements, for the period 1st January 2016 to 31st December 2016. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2016.



Name: YAP SU LIN

I/C No: 671107-07-5078

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Balance Sheet As At 31 December 2016

	NOTE	<u>2016</u> RM	<u>2015</u> RM
FIXED ASSETS			
Laptop - at cost (purchased in 2012)	7	1,964.00	1,964.00
Accumulated Depreciation - Laptop	7	(1,964.00)	(1,964.00)
		-	-
Portable Sound System - at cost (purchased in 2014)	7	478.00	478.00
Accumulated Depreciation	7	(358.50)	(239.00)
		119.50	239.00
Total Assets at NBV		119.50	239.00
CURRENT ASSETS			
Cash In Hand		344.00	480.00
Cash In Bank		60,544.43	23,548.83
		60,888.43	24,028.83
Prepayment - AAMS Maintenance & Website Fee - 2017		1,053.00	-
		61,941.43	24,028.83
CURRENT LIABILITIES			
Sundry Creditors - Sr Enda expenses / Misc		1,076.00	20.00
NET ASSETS		60,984.93	24,247.83
Represented By :			
Accumulated Surplus b/f		24,247.83	25,625.04
Current Year Surplus / Deficit		36,737.10	(1,377.21)
Accumulated Surplus c/f		60,984.93	24,247.83

The accompanying notes form an integral part of these financial statements

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Statement of Income and Expenditure for the Year Ended 31 December 2016

	NOTE	2016 RM	2015 RM
INCOME			
Subscriptions and Annual Membership Fees	2	3,280.00	1,530.00
AA Merchandise Sales		5,025.00	3,371.00
Breakfast With Teachers		1,170.00	745.00
Teddy Bears Picnic		10,977.00	-
58 Colourful Years of Assunta Dinner		77,522.72	-
Sr Enda's 88th Birthday Lunch		5,369.00	-
Touch N Go Cards	4	36,390.00	-
		139,733.72	5,646.00
OTHER INCOME RECEIVED			
Sundry Donations Received	3	10,042.00	404.95
Touch N Go Cards - Poslaju		559.00	-
Sundry - Partial Refund for Advertisement		-	500.00
		10,601.00	904.95
TOTAL INCOME		150,334.72	6,550.95
LESS EXPENDITURE			
Bank Charges		33.77	5.21
Computer - Website / Hard drive		306.00	230.00
Donations - SEWO / Kiwanis		2,000.00	1,000.00
Gifts & Bouquets		1,927.60	300.00
PO Box Rental		53.00	50.00
Printing & Stationery		692.40	756.25
Refreshments		380.30	377.60
NGO - NCWO subscription		100.00	-
Merchandise - T-shirts/ cooler bags/ teddy bears	4	4,674.00	2,250.00
Breakfast With Teachers		926.50	400.00
Big Sister, Little Sister Visit		1,332.00	254.00
Teddy Bears Picnic		4,691.00	-
58 Colourful Years of Assunta dinner		57,733.95	-
Sr Enda's 88th Birthday Lunch		5,168.60	-
Touch N Go cards	4	30,630.00	-
TnG cards - Poslaju		523.00	-
Postage		-	38.60
Sr Enda Expenditure		1,056.00	1,056.00
Assunta Alumni Members Management system	5	1,000.00	300.00
Advertisements - SK1 school magazine		250.00	-
Depreciation - Laptop / Portable Sound System	7	119.50	610.50
Thinking Pool maintenance (one off)		-	300.00
		113,597.62	7,928.16
TOTAL EXPENDITURE		113,597.62	7,928.16
INCOME OVER EXPENDITURE		36,737.10	(1,377.21)

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Statement of Receipts and Payments for the Year Ended 31 December 2016

	NOTE	<u>2016</u> RM	<u>2015</u> RM
BALANCE AS AT 01 JANUARY			
Cash In Hand		480.00	500.00
Cash in Bank		23,548.83	24,595.54
		24,028.83	25,095.54
RECEIPTS			
Subscriptions and Annual Membership Fees	2	3,280.00	1,530.00
AA Merchandise Sales		5,025.00	3,371.00
Breakfast With Teachers		1,170.00	745.00
Teddy Bears Picnic		10,977.00	-
58 Colourful Years of Assunta Dinner		77,522.72	-
Sr Enda's 88th Birthday Lunch		5,369.00	-
Touch N Go Cards	4	36,390.00	-
		139,733.72	5,646.00
OTHER CASH RECEIVED			
Sundry Donations Received	3	10,042.00	404.95
Touch N Go Cards - Poslaju		559.00	-
Sundry - Partial Refund of Advertisement		-	500.00
		10,601.00	904.95
TOTAL RECEIPTS		150,334.72	6,550.95
		174,363.55	31,646.49
LESS PAYMENTS			
Bank Charges		33.77	5.21
Computer - Website / Hard drive		306.00	230.00
Donations - SEWO / Kiwanis		2,000.00	1,000.00
Gifts & Bouquets		1,927.60	300.00
PO Box Rental		53.00	50.00
Printing & Stationery		692.40	756.25
Refreshments		380.30	377.60
NGO - NCWO subscriptions		100.00	-
Merchandise - T-shirts / Cooler Bags / Teddy bears	4	4,674.00	2,250.00
Breakfast With Teachers		926.50	400.00
Big Sister, Little Sister Visit - SK1 & SK2		1,332.00	254.00
Teddy Bears Picnic		4,691.00	-
58 Colourful Years of Assunta Dinner		57,733.95	-
Sr Enda's 88th Birthday Lunch		5,168.60	-
Touch N Go Cards	4	30,630.00	-
TnG Cards - Poslaju		523.00	-
Postage		-	38.60
Sr Enda Expenditure (2016 expenses to be paid in 2017)		-	1,056.00
Advertisements - SK1 school magazine		250.00	-

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2016

	NOTE	<u>2016</u> RM	<u>2015</u> RM
Assunta Alumni Members Management system	5	1,000.00	600.00
Thinking Pool maintenance (one off)		-	300.00
Prepayment - AAMS Maintenance & Website Fee - 2017		1,053.00	-
TOTAL PAYMENTS		113,475.12	7,617.66
		60,888.43	24,028.83

	NOTE	<u>2016</u> RM	<u>2015</u> RM
BALANCE AS 31 DECEMBER			
Cash In Hand		344.00	480.00
Cash In Bank		60,544.43	23,548.83
		60,888.43	24,028.83

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2016

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

b. Income Recognition

Income from fees and subscriptions are recognized on a cash basis

2. Annual Subscriptions

The amount collected in the year 2016 included Advance Subscriptions amounting to RM 2530

3. Sundry Donations

This included RM 10000 transferred from the BIO account

4. Merchandise

New AA merchandise for 2016 included Cooler Bags and Special Designed Touch N Go cards – limited edition

5. Assunta Alumni Members Management System (AAMS)

Cost incurred in 2016 is for hosting and maintenance of the system.

6. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.

7. Fixed Assets

Laptop at cost	RM 1964
Accumulated Depreciation @ 25% per annum	(1964)

Net Book Value (NBV)	RM 0
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The laptop was purchased in 2012

Portable Sound System at cost	RM 478.00
Accumulated Depreciation @ 25% per annum	(358.50)

Net Book Value (NBV)	RM 119.50
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The Portable Sound System was purchased in 2014

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

**Financial Statements
For the year ended 31 December 2016**

Biography Account

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Statement by Officers of Society


We, being the officers primarily responsible for the accounting records and financial management of PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999), do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure, and Statement of Receipts and Payments together with the notes set out on page 6 are properly drawn up and so as to give a true and fair view of the state of affairs of the Society for the year ended 31 December 2016.



DEBORAH FIONA NONIS
President



LIU PECK YEE
Vice President



RAZLIN DAWINA bt ABDUL RAZAK
Secretary

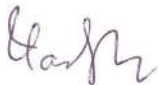


MARIANNE ROZARIO
Treasurer

Date: 25 MARCH 2017
Kuala Lumpur

Statement By Honorary Auditor :

I have reviewed all source documents, together with the bank statements, for the period 1st January 2016 to 31st December 2016. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2016.



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Name : YAP SU LIN

I/C No : 671107-07-5078

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Balance Sheet As At 31 December 2016

	NOTE	<u>2016</u> RM	<u>2015</u> RM
CURRENT ASSETS			
Cash In Hand		-	-
Cash In Bank		29,366.11	45,236.70
Stock of Books in hand	4	19,068.35	21,304.27
		48,434.46	66,540.97
		-	-
CURRENT LIABILITIES			
Provision for Taxation	5	2,000.00	2,000.00
NET ASSETS			
		46,434.46	64,540.97
Represented By :			
Accumulated Surplus b/f		64,540.97	69,387.68
Current Year Deficit		(18,106.51)	(4,846.71)
Accumulated Surplus c/f		46,434.46	64,540.97

The accompanying notes form an integral part of these financial statements

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Statement of Income and Expenditure for the Year Ended 31 December 2016

	NOTE	<u>2016</u> RM	<u>2015</u> RM
INCOME			
Donations Received - Members		-	734.70
Donations Received - Non-Members		83.00	540.00
		<u>83.00</u>	<u>1,274.70</u>
Book Sales	2	9,558.00	10,220.00
		<u>9,641.00</u>	<u>11,494.70</u>
OTHER INCOME RECEIVED			
Sales - DVDs		-	15.00
		<u>-</u>	<u>-</u>
TOTAL INCOME		<u>9,641.00</u>	<u>11,509.70</u>
LESS EXPENDITURE			
Bank Charges		1.59	4.62
Postage costs		-	422.30
Miscellaneous expenses		10.00	28.00
Printing & Stationery		-	-
Donations	3	25,500.00	10,000.00
Advertisements - SMK school magazine		-	250.00
SIN Bio Tour - St Regis Hi-Tea		-	2,570.68
Cost of Gratis books	4	45.77	765.26
Cost of Books Sold	4	2,190.15	2,315.55
Taxation provision	5	-	-
		<u>27,747.51</u>	<u>16,356.41</u>
TOTAL EXPENDITURE		<u>27,747.51</u>	<u>16,356.41</u>
SURPLUS OF EXPENDITURE OVER INCOME		<u>(18,106.51)</u>	<u>(4,846.71)</u>

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2016

	NOTE	<u>2016</u> RM	<u>2015</u> RM
BALANCE AS AT 01 JANUARY			
Cash in Bank		45,236.70	47,002.60
RECEIPTS			
Donations Received - Members		-	734.70
Donations Received - Non-Members		83.00	540.00
		<u>83.00</u>	<u>1,274.70</u>
Book Sales	2	9,558.00	10,220.00
Sundry Income		-	-
Sales - DVDs		-	15.00
		-	-
TOTAL RECEIPTS		9,641.00	11,509.70
		54,877.70	58,512.30
LESS PAYMENTS			
Bank Charges		1.59	4.62
Printing	4	-	-
Reprint Rights		-	-
Postage costs		-	422.30
Miscellaneous expenses		10.00	28.00
Printing & Stationery		-	-
SIN Bio Tour - St Regis Hi-Tea		-	2,570.68
Advertisements - SMK school magazine		-	250.00
Photographs		-	-
Donations		25,500.00	10,000.00
TOTAL PAYMENTS		25,511.59	13,275.60
		29,366.11	45,236.70
BALANCE AS 31 DECEMBER			
Cash In Hand		-	-
Cash In Bank		29,366.11	45,236.70
		29,366.11	45,236.70

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2016

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

b. Income Recognition

Income from Sales of the books is recognized on a cash basis

2. Book Sales

Book Sales consist of Sales from:

Members	4658
Non-members	4900

3. Donations

Donations were given to SMK Assunta – 1 FROG Room, Assunta Alumni account, Malayan Christian Schools Council for Secretariat and SFX.

4. Stock of Books

Balance of Books at cost is nett of cost of Books Sold and Gratis Books given away.
Unit cost of each book includes printing costs, design and editing costs.

5. Taxation

Provision for Tax is calculated on sales to non-members and outside sales.

6. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.