

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

**Financial Statements
For the year ended 31 December 2007**

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Statement by Officer of Society

We, being the officers primarily responsible for the accounting records and financial management of PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999), do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure, and Statement of Receipts and Payments together with the notes set out on pages 3 to 9 are properly drawn up and so as to give a true and fair view of the state of affairs of the Society for the year ended 31 December 2007

.....
TERESA CHAN
President

.....
CHRISTINA CHAN
Secretary

.....
CARMEL DHARMARAJ
Treasurer

Tarikh :
Kuala Lumpur

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2007

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standard in Malaysia

b. Income Recognition

Income from fees and subscription are recognized based on cash basis

c. Stock

Stock are valued at the cost price

2. Stocks

3. Sundry debtors & prepayments

4. Sundry creditors & accruals

5. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.

Balance Sheet as at 31 December 2007

	NOTE	<u>2007</u> RM	<u>2006</u> RM
CURRENT ASSETS			
Stock	2	0.00	0.00
Sundry Debtors & prepayments			
Cash in hand		0.00	0.00
Cash at bank (PBB – 13,222.27; MBB – 485.25)		13,707.52	12,262.67
		13,707.52	12,262.67
CURRENT LIABILITIES			
Sundry creditors and accruals	3		
NET CURRENT ASSETS			
		13,707.52	12,262.67
		13,707.52	12,262.67
Represented by :-			
Balance as at 1 January		12,262.67	12,406.98
Surplus of income over expenditure		1,444.85	(144.31)
		13,707.52	12,262.67

The accompanying notes form an integral parts of these financial statements

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Statement of income and expenditure for the year ended 31 December 2007

	NOTE	<u>2007</u> RM	<u>2006</u> RM
INCOME			
Subscription and annual membership fees		1,310.00	2,140.00
Collar pins, stickers & CDs plus Alumni caps		140.00	196.00
Tadika Fatimah			200.00
Spring Fun Hunt 2006			11,550.00
Summer Fun Hunt 2007		9,775.00	
Breakfast with The Teachers			324.00
Morning Coffee at Assumption Church		1,622.60	
		12,847.60	14,410.00
OTHER INCOME RECEIVED			
Bank Fee (reversal)		0.00	6.00
TOTAL INCOME		12,847.60	14,416.00
LESS EXPENDITURE			
Bank charges and commission		14.75	13.50
Computer – Website		280.00	250.00
Donation – SMK Assunta 1 & 2; SEWO		1,820.00	5,000.00
Donation – ACS, Tadika Fatimah		3,800.00	
Gifts & Donations		438.00	3,252.81
PO Box rental		50.00	50.00
Service Sr Enda Notebook			150.00
Printing and stationeries			115.00
Refreshment		175.00	849.00
Spring Fun Hunt expenses; Summer Fun Hunt expenses		4,825.00	4,200.00
Alumni Caps			680.00
		11,402.75	14,560.31
SURPLUS OF INCOME OVER EXPENDITURES		1,444.85	(144.31)

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Statement of receipts and payments for the year ended 31 December 2007

	NOTE	<u>2007</u> RM	<u>2006</u> RM
BALANCE AS AT 1 JANUARY			
Cash in hand		0.00	0.00
Cash at bank		13,707.52	12,406.98
RECEIPTS			
Subscription and annual membership fees		1,310.00	2,140.00
Collar pins, stickers & CDs plus Alumni caps		140.00	196.00
Tadika Fatimah			200.00
Spring Fun Hunt 2006			11,550.00
Summer Fun Hunt 2007		9,775.00	
Breakfast with The Teachers			324.00
Morning Coffee at Assumption Church		1,622.60	
		12,847.60	14,410.00
OTHER CASH RECEIVED			
Bank Fee (reversal)		0.00	6.00
TOTAL INCOME		12,847.60	14,416.00
		26,555.12	26,822.98
LESS PAYMENTS			
Bank charges and commission		14.75	13.50
Computer – Website		280.00	250.00
Donation – SMK Assunta 1 & 2; SEWO		1,820.00	5,000.00
Donation – ACS, Tadika Fatimah		3,800.00	
Gifts & Donations		438.00	3,252.81
PO Box rental		50.00	50.00
Service Sr Enda Notebook			150.00
Printing and stationeries			115.00
Refreshment		175.00	849.00
Spring Fun Hunt expenses; Summer Fun Hunt expenses		4,825.00	4,200.00
Alumni Caps			680.00
		11,402.75	14,560.31
BALANCE AS AT 31 DECEMBER			
Cash in hand		0.00	0.00
Cash at bank		13,707.52	12,262.67
		13,707.52	12,262.67