

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

**Financial Statements
For the year ended 31 December 2008**

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Statement by Officer of Society

We, being the officers primarily responsible for the accounting records and financial management of PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999), do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure, and Statement of Receipts and Payments together with the notes set out on pages 3 to 9 are properly drawn up and so as to give a true and fair view of the state of affairs of the Society for the year ended 31 December 2008

.....
TERESA CHAN
President

.....
PEGGY LIU
Vice President

.....
CHRISTINA CHAN
Secretary

.....
CARMEL DHARMARAJ
Treasurer

Tarikh :
Kuala Lumpur

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2008

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standard in Malaysia

b. Income Recognition

Income from fees and subscription are recognized based on cash basis

c. Stock

Stock are valued at the cost price

2. Stocks

3. Sundry debtors & prepayments

4. Sundry creditors & accruals

5. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.

Balance Sheet as at 31 December 2008

	NOTE	<u>2008</u> RM	<u>2007</u> RM
CURRENT ASSETS			
Stock	2	0.00	0.00
Sundry Debtors & prepayments			
Cash in hand		0.00	0.00
Cash at bank (PBB – 40,251.27; MBB – 16,393.54)		56,644.81	13,707.52
		56,644.81	13,707.52
CURRENT LIABILITIES			
Sundry creditors and accruals	3		
NET CURRENT ASSETS			
		56,644.81	13,707.52
		56,644.81	13,707.52
Represented by :-			
Balance as at 1 January		13,707.52	12,262.67
Surplus of income over expenditure		42,937.29	1,444.85
		56,644.81	13,707.52

The accompanying notes form an integral parts of these financial statements

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Statement of income and expenditure for the year ended 31 December 2008

	NOTE	<u>2008</u> RM	<u>2007</u> RM
INCOME			
Subscription and annual membership fees		4,240.00	1,310.00
Collar pins, stickers & CDs plus Alumni caps			140.00
Donation		6,498.00	
Jubilee Dinner 2008 – Tickets Sale		144,450.00	
Jubilee Dinner 2008 – Advertisement & Raffle Tickets		19,510.00	
Summer Fun Hunt 2007			9,775.00
Morning Coffee at Assumption Church			1,622.60
		174,698.00	12,847.60
OTHER INCOME RECEIVED			
Dividend Paid		334.77	0.00
TOTAL INCOME		175,032.77	12,847.60
LESS EXPENDITURE			
Bank charges and commission			14.75
Computer – Website		230.00	280.00
Donation – SMK Assunta; 1 & 2; SEWO		25,224.50	1,820.00
Donation – ACS, Tadika Fatimah			3,800.00
Gifts & Donations		4,455.60	438.00
PO Box rental			50.00
Printing and stationeries		350.50	
Refreshment		7,125.30	175.00
Spring Fun Hunt expenses; Summer Fun Hunt expenses			4,825.00
Jubilee Dinner expenses; Carnival Expenses		91,904.58	
Stickers & Tickets		2,805.00	
		132,095.48	11,402.75
SURPLUS OF INCOME OVER EXPENDITURES		42,937.29	1,444.85

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

Statement of receipts and payments for the year ended 31 December 2008

	NOTE	<u>2008</u> RM	<u>2007</u> RM
BALANCE AS AT 1 JANUARY			
Cash in hand		0.00	0.00
Cash at bank		56,644.81	13,707.52
RECEIPTS			
Subscription and annual membership fees		4,240.00	1,310.00
Collar pins, stickers & CDs plus Alumni caps			140.00
Donation		6,498.00	
Jubilee Dinner 2008 – Tickets Sale		144,450.00	
Jubilee Dinner 2008 – Advertisement & Raffle Tickets		19,510.00	
Summer Fun Hunt 2007			9,775.00
Morning Coffee at Assumption Church			1,622.60
		174,698.00	12,847.60
OTHER CASH RECEIVED			
Dividend Paid		334.77	0.00
TOTAL INCOME		175,032.77	12,847.60
		231,677.58	26,555.12
LESS PAYMENTS			
Bank charges and commission			14.75
Computer – Website		230.00	280.00
Donation – SMK Assunta; 1 & 2; SEWO		25,224.50	1,820.00
Donation – ACS, Tadika Fatimah			3,800.00
Gifts & Donations		4,455.60	438.00
PO Box rental			50.00
Printing and stationeries		350.50	
Refreshment		7,125.30	175.00
Spring Fun Hunt expenses; Summer Fun Hunt expenses			4,825.00
Jubilee Dinner expenses; Carnival expenses		91,904.58	
Stickers & Tickets		2,805.00	
		132,095.48	11,402.75
BALANCE AS AT 31 DECEMBER			
Cash in hand		0.00	0.00
Cash at bank		56,644.81	13,707.52
		56,644.81	13,707.52