

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

**Financial Statements
For the year ended 31 December 2014**

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Statement by Officers of Society

We, being the officers primarily responsible for the accounting records and financial management of PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999), do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure, and Statement of Receipts and Payments together with the notes set out on page 7 are properly drawn up and so as to give a true and fair view of the state of affairs of the Society for the year ended 31 December 2014.


.....
EILEEN CHEAH
President


.....
ANGELINE KOIT CHENG EE
Secretary



.....
DEBORAH FIONA NONIS
Vice President


.....
MARIANNE ROZARIO
Treasurer

Date :
Kuala Lumpur

Statement By Honorary Auditors :

We have reviewed all source documents, together with the bank statements, for the period 1st January 2014 to 31st December 2014. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2014.



Name: CHHUSHMA PRABHAKAR MAY

I/C No: 600891-10-6778



Name: Haree Chetan Eng

I/C No: 600827-10-5740

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Balance Sheet As At 31 December 2014

	NOTE	<u>2014</u> RM	<u>2013</u> RM
FIXED ASSETS			
Laptop - at cost (purchased in 2012)	6	1,964.00	1,964.00
Accumulated Depreciation - Laptop	6	(1,473.00)	(982.00)
		491.00	982.00
Portable Sound System - at cost (purchased in 2014)	6	478.00	-
Accumulated Depreciation	6	(119.50)	
		358.50	-
Total Assets at NBV		849.50	982.00
CURRENT ASSETS			
Cash In Hand		500.00	258.20
Cash In Bank		24,595.54	21,858.02
		25,095.54	22,116.22
CURRENT LIABILITIES			
Sundry Creditors		320.00	-
NET ASSETS		25,625.04	23,098.22
Represented By :			
Accumulated Surplus b/f		23,098.22	14,673.12
Current Year Surplus		2,526.82	8,425.10
Accumulated Surplus c/f		25,625.04	23,098.22

The accompanying notes form an integral part of these financial statements

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Statement of Income and Expenditure for the Year Ended 31 December 2014

	NOTE	<u>2014</u> RM	<u>2013</u> RM
INCOME			
Subscriptions and Annual Membership Fees	2	1,680.00	6,370.00
AA Merchandise Sales		4,870.00	1,838.00
Breakfast With Teachers		655.00	1,060.00
Yesteryear Picnic		7,215.00	-
Fantastic 55 Tea-A-Tete		-	19,500.00
Repayment of Advance to Bio account		5,000.00	
		<u>19,420.00</u>	<u>28,768.00</u>
OTHER INCOME RECEIVED			
Sundry Donations Received		50.00	32.00
		<u>19,470.00</u>	<u>28,800.00</u>
LESS EXPENDITURE			
Bank Charges		-	7.50
Computer - Website		230.00	230.00
Donations		850.00	1,000.00
Gifts & Bouquets		450.00	1,339.70
PO Box Rental		50.00	-
Printing & Stationery		9.00	143.80
Refreshments		1,683.88	893.50
NGO - NCWO subscription		100.00	-
Merchandise - T-shirts/Cutlery sets/Jute bags	3	4,450.00	5,115.00
Breakfast With Teachers		463.00	486.40
Big Sister, Little Sister Visit		300.00	-
Yesteryear Picnic		3,440.80	-
Fantastic 55 Tea-A-Tete		-	7,952.00
Sr Enda Expenditure		1,056.00	1,056.00
Assunta Alumni Members Management system	4	300.00	1,000.00
Repairs - Sr Enda's Room (Chapel)		1,150.00	-
Advertisements - SK & SMK school magazines		1,800.00	-
Depreciation - Laptop / Portable Sound System	6	610.50	491.00
Metal Cabinets - 2 - files, merchandise		-	660.00
		<u>16,943.18</u>	<u>20,374.90</u>
TOTAL EXPENDITURE		<u>16,943.18</u>	<u>20,374.90</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>2,526.82</u>	<u>8,425.10</u>

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2014

	NOTE	<u>2014</u> RM	<u>2013</u> RM
BALANCE AS AT 01 JANUARY			
Cash In Hand		258.20	13.00
Cash in Bank		21,858.02	13,907.12
		22,116.22	13,920.12
RECEIPTS			
Subscriptions and Annual Membership Fees	2	1,680.00	6,370.00
AA Merchandise Sales		4,870.00	1,838.00
Breakfast With Teachers		655.00	1,060.00
Yesteryear Picnic		7,215.00	-
Fantastic 55 Tea-A-Tete		-	19,500.00
Repayment of Advance to Bio account		5,000.00	-
		19,420.00	28,768.00
OTHER CASH RECEIVED			
Sundry Donations Received		50.00	32.00
Creditor		20.00	-
		70.00	32.00
TOTAL RECEIPTS		19,490.00	28,800.00
		41,606.22	42,720.12
LESS PAYMENTS			
Bank Charges		-	7.50
Computer - Website		230.00	230.00
Donations		850.00	1,000.00
Gifts & Bouquets		450.00	1,339.70
PO Box Rental		50.00	-
Printing & Stationery		9.00	143.80
Refreshments		1,683.88	893.50
NGO - NCWO subscriptions		100.00	-
Merchandise - T-shirts / Cutlery sets / Jute bags	3	4,450.00	5,115.00
Breakfast With Teachers		463.00	486.40
Big Sister, Little Sister Visit		300.00	-
Yesteryear Picnic		3,440.80	-
Fantastic 55 Tea-A-Tete		-	7,952.00
Sr Enda Expenditure		1,056.00	1,056.00
Advertisements - SK & SMK school magazines		1,800.00	-
Assunta Alumni Members Management system	4	-	1,000.00
Portable Sound System		478.00	-
Repairs - Sr Enda's Room (Chapel)		1,150.00	-
Metal Cabinets - 2 - files, merchandise		-	660.00
Sundry Creditors		-	720.00
TOTAL PAYMENTS		16,510.68	20,603.90
		25,095.54	22,116.22

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2014

	NOTE	<u>2014</u> RM	<u>2013</u> RM
BALANCE AS 31 DECEMBER			
Cash In Hand		500.00	258.20
Cash In Bank		24,595.54	21,858.02
		25,095.54	22,116.22

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2014

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

b. Income Recognition

Income from fees and subscriptions are recognized on a cash basis

2. Annual Subscriptions

The amount collected in the year 2014 included Advance Subscriptions amounting to RM1180

3. Merchandise

New AA merchandise for 2014 includes redesigned T-shirts, Cutlery sets and Jute bags

4. Assunta Alumni Members Management System (AAMS)

Cost incurred in 2014 is for maintenance of the system.

5. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.

6. Fixed Assets

Laptop at cost	RM 1964
Accumulated Depreciation @ 25% per annum	(1473)
Net Book Value (NBV)	<u>RM 491</u>
The laptop was purchased in 2012	
Portable Sound System at cost	RM 478.00
Accumulated Depreciation @ 25% per annum	(119.50)
Net Book Value (NBV)	<u>RM 358.50</u>

The Portable Sound System was purchased in 2014