

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Balance Sheet As At 31 December 2017

	NOTE	<u>2017</u> RM	<u>2016</u> RM
CURRENT ASSETS			
Cash In Hand		-	-
Cash In Bank		34,369.38	29,366.11
Stock of Books in hand	4	16,366.68	19,068.35
		50,736.06	48,434.46
		-	-
CURRENT LIABILITIES			
Provision for Taxation	5	2,000.00	2,000.00
NET ASSETS		48,736.06	46,434.46
Represented By :			
Accumulated Surplus b/f		46,434.46	64,540.97
Current Year Surplus		2,301.60	(18,106.51)
Accumulated Surplus c/f		48,736.06	46,434.46

The accompanying notes form an integral part of these financial statements

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Statement of Income and Expenditure for the Year Ended 31 December 2017

	NOTE	<u>2017</u> RM	<u>2016</u> RM
INCOME			
Donations Received		- 20.00	- 83.00
		<u>20.00</u>	<u>83.00</u>
Book Sales	2	11,455.00	9,558.00
		<u>11,475.00</u>	<u>9,641.00</u>
OTHER INCOME RECEIVED			
Sales - DVDs		-	-
TOTAL INCOME		<u>11,475.00</u>	<u>9,641.00</u>
LESS EXPENDITURE			
Bank Charges (including GST)		21.73	1.59
Postage costs		-	-
Miscellaneous expenses		-	10.00
Printing & Stationery		-	-
Donations	3	6,450.00	25,500.00
Advertisements - SMK school magazine		-	-
Cost of Gratis books	4	122.50	45.77
Cost of Books Sold	4	2,579.17	2,190.15
		-	-
TOTAL EXPENDITURE		<u>9,173.40</u>	<u>27,747.51</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>2,301.60</u>	<u>(18,106.51)</u>

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2017

	NOTE	<u>2017</u> RM	<u>2016</u> RM
BALANCE AS AT 01 JANUARY			
Cash in Bank		29,366.11	45,236.70
RECEIPTS			
Donations Received		<u>20.00</u>	<u>83.00</u>
		20.00	83.00
Book Sales	2	11,455.00	9,558.00
Sundry Income		-	-
Sales - DVDs		-	-
		-	-
TOTAL RECEIPTS		11,475.00	9,641.00
		40,841.11	54,877.70
LESS PAYMENTS			
Bank Charges		21.73	1.59
Printing		-	-
Reprint Rights		-	-
Postage costs		-	-
Miscellaneous expenses		-	10.00
Printing & Stationery		-	-
Donations		6,450.00	25,500.00
TOTAL PAYMENTS		6,471.73	25,511.59
		34,369.38	29,366.11
BALANCE AS 31 DECEMBER			
Cash In Hand		-	-
Cash In Bank		34,369.38	29,366.11
		34,369.38	29,366.11

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2017

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

b. Income Recognition

Income from Sales of the books is recognized on a cash basis

2. Book Sales

Book Sales consist of Sales from:

Members	5915
Non-members	5540

3. Donations

Donations were given to SFX Church, St Ignatius Church and Penang Flood Victims of Kampung Pisang.

4. Stock of Books

Balance of Books at cost is nett of cost of Books Sold and Gratis Books given away.

Unit cost of each book includes printing costs, design and editing costs.

5. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.