

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

**Financial Statements
For the year ended 31 December 2018**

Biography Account

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Statement by Officers of Society

We, being the officers primarily responsible for the accounting records and financial management of PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999), do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure, and Statement of Receipts and Payments together with the notes set out on page 6 are properly drawn up and so as to give a true and fair view of the state of affairs of the Society for the year ended 31 December 2018.



CHRISTINA CHAN PHAIK MAY
President



ANGELINE KOIT CHENG EE
Vice President



RAZLIN DAWINA bt ABDUL RAZAK
Secretary

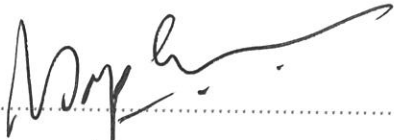


MARIANNE ROZARIO
Treasurer

Date : 30 MARCH 2019
Kuala Lumpur

Statement By Honorary Auditors :

We have reviewed all source documents, together with the bank statements, for the period 1st January 2018 to 31st December 2018. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2018.



Name : YAP SUET HUAN

I/C No: 610204.00-5690



Name : ANUSHYA A P VIJAYANANTHAN

I/C No: 671129-10-5960

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Balance Sheet As At 31 December 2018

	NOTE	<u>2018</u> RM	<u>2017</u> RM
CURRENT ASSETS			
Cash In Bank		36,155.93	34,369.38
Stock of Books in hand	3	14,874.54	16,366.68
Debtors	4	2,353.00	-
		53,383.47	50,736.06
			-
CURRENT LIABILITIES			
Provision for Taxation		2,000.00	2,000.00
NET ASSETS		51,383.47	48,736.06
Represented By :			
Accumulated Surplus b/f		48,736.06	46,434.46
Current Year Surplus		2,647.41	2,301.60
Accumulated Surplus c/f		51,383.47	48,736.06

The accompanying notes form an integral part of these financial statements

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Statement of Income and Expenditure for the Year Ended 31 December 2018

	NOTE	<u>2018</u>	<u>2017</u> RM
INCOME			
Donations Received		-	20.00
Book Sales	2	4,160.05	11,455.00
TOTAL INCOME		<u>4,160.05</u>	<u>11,475.00</u>
LESS EXPENDITURE			
Bank Charges (including GST)		20.50	21.73
Postage costs		-	-
Donations		-	6,450.00
Cost of Gratis books	3	119.13	122.50
Cost of Books Sold	3	1,373.01	2,579.17
TOTAL EXPENDITURE		<u>1,512.64</u>	<u>9,173.40</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>2,647.41</u>	<u>2,301.60</u>

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2018

	NOTE	<u>2018</u>	<u>2017</u> RM
BALANCE AS AT 01 JANUARY			
Cash In Bank		34,369.38	29,366.11
RECEIPTS			
Donations Received		-	20.00
Book Sales	2	1,807.05	11,455.00
TOTAL RECEIPTS		1,807.05	11,475.00
		36,176.43	40,841.11
LESS PAYMENTS			
Bank Charges		20.50	21.73
Printing & Stationery		-	-
Donations		-	6,450.00
TOTAL PAYMENTS		20.50	6,471.73
		36,155.93	34,369.38
BALANCE AS 31 DECEMBER			
Cash In Hand		-	-
Cash In Bank		36,155.93	34,369.38
		36,155.93	34,369.38

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2018

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

b. Income Recognition

Income from Sales of the books is recognized on a cash basis

2. Book Sales

Book Sales consist of Sales from:

Members	1307.05
Non-members	2853.00

3. Stock of Books

Balance of Books at cost is nett of cost of Books Sold and Gratis Books given away.
Unit cost of each book includes printing costs, design and editing costs

4. Debtors

Gerakbudaya (books on consignment & partially sold)	2065
Silverfish (books on consignment & sold)	288

5. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.