

**Persatuan Alumni Sekolah Menengah Assunta  
Petaling Jaya, Selangor (1999)**

**Financial Statements  
For the year ended 31 December 2018**

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## Statement by Officers of Society

We, being the officers primarily responsible for the accounting records and financial management of PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999), do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure, and Statement of Receipts and Payments together with the notes set out on page 7 are properly drawn up and so as to give a true and fair view of the state of affairs of the Society for the year ended 31 December 2018.



CHRISTINA CHAN PHAIK MAY  
President



ANGELINE KOIT CHENG EE  
Vice President



RAZLIN DAWINA bt ABDUL RAZAK  
Secretary



MARIANNE ROZARIO  
Treasurer

Date : 30 MARCH 2019  
Kuala Lumpur

**Statement By Honorary Auditors :**

We have reviewed all source documents, together with the bank statements, for the period 1<sup>st</sup> January 2018 to 31<sup>st</sup> December 2018. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2018.



Name: YAP SUET HUAN

I/C No: 610204-08-5690



Name: ANUSHYA P. VIJAYANATHAN

I/C No: 67129-10-5960

**Persatuan Alumni Sekolah Menengah Assunta  
Petaling Jaya, Selangor (1999)**

**Balance Sheet As at 31 December 2018**

	NOTE	<u>2018</u>	<u>2017</u> RM
<b>FIXED ASSETS</b>			
Laptop - at cost (purchased in 2012)	8	-	<b>1,964.00</b>
<b>Accumulated Depreciation - Laptop</b>	8	-	<b>(1,964.00)</b>
			-
Portable Sound System - at cost (purchased in 2018)	8	1,484.00	<b>478.00</b>
<b>Accumulated Depreciation</b>	8	(371.00)	<b>(478.00)</b>
		<b>1,113.00</b>	-
<b>Total Assets at NBV</b>		<b>1,113.00</b>	-
<b>CURRENT ASSETS</b>			
Cash In Hand		405.55	500.00
Cash In Bank		92,640.57	25,634.33
		<b>93,046.12</b>	<b>26,134.33</b>
Prepayment - AAMS Maintenance & Website Fee - 2019		1,053.00	1,053.00
Prepayment - Diamond Jubilee Dinner - Oct 2018		-	20,000.00
		<b>1,053.00</b>	<b>21,053.00</b>
		<b>95,212.12</b>	<b>47,187.33</b>
<b>CURRENT LIABILITIES</b>			
Sundry Creditors - Misc		70.00	20.00
Prepayments - Advance Subscriptions		2,210.00	-
<b>NET ASSETS</b>		<b>92,932.12</b>	<b>47,167.33</b>
<b>Represented By :</b>			
<b>Accumulated Surplus b/f</b>		47,167.33	60,984.93
<b>Current Year Surplus / Deficit</b>		45,764.79	(13,817.60)
<b>Accumulated Surplus c/f</b>		<b>92,932.12</b>	<b>47,167.33</b>

The accompanying notes form an integral part of these financial statements

**Persatuan Alumni Sekolah Menengah Assunta  
Petaling Jaya, Selangor (1999)**

**Statement of Income and Expenditure for the Year Ended 31 December 2018**

	NOTE	<u>2018</u>	<u>2017</u> RM
<b>INCOME</b>			
Subscriptions and Annual Membership Fees	2	900.00	4,980.00
AA Merchandise Sales	3	20,807.30	3,061.00
Empty Baskets Sales		-	3,185.00
Breakfast With Teachers		1,720.00	1,820.00
Assunta Truly 1Malaysia Picnic		-	12,810.00
Diamond Jubilee Dinner Triple Celebration	4	311,541.00	-
Touch N Go Cards		-	990.00
		<b>334,968.30</b>	<b>26,846.00</b>
<b>OTHER INCOME RECEIVED</b>			
Sundry Donations Received		5,000.00	443.00
		<b>5,000.00</b>	<b>443.00</b>
<b>TOTAL INCOME</b>		<b>339,968.30</b>	<b>27,289.00</b>
<b>LESS EXPENDITURE</b>			
Bank Charges		37.56	42.48
Donations	5	79,370.00	18,600.00
Gifts & Bouquets		492.00	1,297.65
PO Box Rental		53.00	53.00
Printing & Stationery		1,690.20	105.75
Refreshments		175.00	260.80
NGO - NCWO subscription (every 2 years)		-	100.00
Merchandise - Bag hooks/ pouches/ car decals	6	16,970.00	10,219.92
Breakfast With Teachers		1,649.00	1,105.00
Big Sister, Little Sister Visit - SK1 & SK2		711.00	888.00
Assunta Truly 1Malaysia Picnic		-	5,392.90
Diamond Jubilee Dinner Triple Celebration	4	187,239.35	-
Cabinet - Tutorial room		2,300.00	-
Postage		7.40	-
Sr Enda Expenditure - IT		1,056.00	1,056.00
Assunta Alumni Members Management system	7	1,053.00	1,053.00
Advertisements - SK1 school magazine		1,000.00	800.00
Depreciation - Portable Sound System	8	371.00	119.50
Miscellaneous Expenses		29.00	12.60
		<b>294,203.51</b>	<b>41,106.60</b>
<b>TOTAL EXPENDITURE</b>		<b>294,203.51</b>	<b>41,106.60</b>
<b>INCOME OVER EXPENDITURE</b>		<b>45,764.79</b>	<b>(13,817.60)</b>

**Persatuan Alumni Sekolah Menengah Assunta  
Petaling Jaya, Selangor (1999)**

**Statement of Receipts and Payments for the Year Ended 31 December 2018**

	NOTE	<u>2018</u> RM	<u>2017</u> RM
<b>BALANCE AS AT 01 JANUARY</b>			
Cash In Hand		500.00	344.00
Cash In Bank		25,634.33	60,544.43
		<b>26,134.33</b>	<b>60,888.43</b>
<b>RECEIPTS</b>			
Subscriptions and Annual Membership Fees	2	3,090.00	4,980.00
AA Merchandise Sales	3	20,807.30	3,061.00
Breakfast With Teachers		1,720.00	1,820.00
Assunta Truly 1Malaysia Picnic		-	12,810.00
Diamond Jubilee Dinner Triple Celebration	4	311,541.00	-
Touch N Go Cards		-	990.00
Creditors		70.00	-
		<b>337,228.30</b>	<b>23,661.00</b>
<b>OTHER CASH RECEIVED</b>			
Sundry Donations Received		5,000.00	443.00
Empty Baskets Sales		-	3,185.00
		<b>5,000.00</b>	<b>3,628.00</b>
<b>TOTAL RECEIPTS</b>			
		<b>342,228.30</b>	<b>27,289.00</b>
<b>LESS PAYMENTS</b>			
Bank Charges		37.56	42.48
Donations	5	79,370.00	18,600.00
Gifts & Bouquets		492.00	1,297.65
PO Box Rental		53.00	53.00
Printing & Stationery		1,690.20	105.75
Refreshments		175.00	260.80
NGO - NCWO subscriptions		-	100.00
Merchandise - Bag hooks/ pouches /car decals	6	16,970.00	10,219.92
Breakfast With Teachers		1,649.00	1,105.00
Big Sister, Little Sister Visit - SK1 & SK2		711.00	888.00
Assunta Truly 1Malaysia Picnic		-	5,392.90
Diamond Jubilee Dinner Triple Celebration	4	167,239.35	-
Cabinet - Tutorial room		2,300.00	-
Postage		7.40	-
Sr Enda Expenditure - IT		1,056.00	2,112.00
Advertisements - SK1 school magazine		1,000.00	800.00
Miscellaneous expenses		29.00	12.60

**Persatuan Alumni Sekolah Menengah Assunta  
Petaling Jaya, Selangor (1999)**

**Statement of Receipts and Payments for the Year Ended 31 December 2018**

	<u>2018</u> RM	<u>2017</u> RM
Portable Sound System	1,484.00	-
Prepayment - Diamond Jubilee Dinner 2018	-	20,000.00
Prepayment - AAMS Maintenance & Website Fee - 2019	1,053.00	1,053.00
<b>TOTAL PAYMENTS</b>	<b>275,316.51</b>	<b>62,043.10</b>
	<b>93,046.12</b>	<b>26,134.33</b>
<b>BALANCE AS 31 DECEMBER</b>		
Cash In Hand	405.55	500.00
Cash In Bank	92,640.57	25,634.33
	<b>93,046.12</b>	<b>26,134.33</b>

# Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2018

## 1. Summary of significant accounting policies

### a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

### b. Income Recognition

Income from fees and subscriptions are recognized on a cash basis

## 2. Annual Subscriptions

The amount collected in the year 2018 included Advance Subscriptions amounting to RM 2210

## 3. Merchandise Sales

This included merchandise sales made at

Diamond Jubilee Dinner	11,395.00
Breakfast with Teachers	690.00
Miscellaneous Cash Sales	8,722.30

## 4. Diamond Jubilee Dinner

Breakdown of Receipts and Payments are as per schedule attached

## 5. Donations

This included donations to :

LSPJ OLA - Treasure Hunt -	RM 1,000
Family of Pn Nurul Elyanee - SMK Assunta	500
Franciscan Missionaries of Mary - lease / drainage	62,670
SMK Assunta - new hall doors	10,400
SMK Assunta - 7 toilet cubicles	2,600
SMK Assunta - Assunta Memory Lane	2,200

## 6. Merchandise

New AA merchandise for 2018 included bag hooks, 3-set pouches, canvas bags, car decals

## 7. Assunta Alumni Members Management System (AAMS)

Cost incurred in 2018 is for hosting and maintenance of the system.

## 8. Fixed Assets

Laptop

The laptop was purchased in 2012 and has a zero Net Book Vale

Portable Sound System at cost	RM 1,484
Accumulated Depreciation @ 25% per annum	( 371)

Net Book Value (NBV)	RM 1,113
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The Portable Sound System was purchased in 2018

The previous Portable Sound System, purchased in 2014 has a zero NBV and was donated to the school

## 9. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.



**Note 4 :**

**DIAMOND JUBILEE DINNER**

**RECEIPTS**

Dinner receipts	275,550.00
Donations	2,241.00
Raffle	31,500.00

**309,291.00**

Sale of Table Deco / Vases 2,250.00

**311,541.00**

**PAYMENTS**

Nexus - Dinner	140,110.80
Invitation cards - printing	770.00
Lights & Sound	15,050.00
Photobooths rental	3,600.00
Music copyright licence	2,115.00
Fee for caricatures	600.00
Photographers	1,600.00
Rental of dance studio	300.00
Packed meals - AV crew / dancers	333.90
Transport of merchandise/prizes	600.00
Deco	6,775.65
Backdrop	784.00
Canvas bags - door gifts	14,600.00

**187,239.35**