

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

**Financial Statements
For the year ended 31 December 2015**

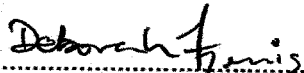
Biography Account


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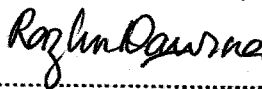
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Statement by Officers of Society

We, being the officers primarily responsible for the accounting records and financial management of PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999), do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure, and Statement of Receipts and Payments together with the notes set out on page 6 are properly drawn up and so as to give a true and fair view of the state of affairs of the Society for the year ended 31 December 2015.


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DEBORAH FIONA NONIS
President


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LIU PECK YEE
Vice President

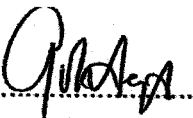

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RAZLIN DAWINA bt ABDUL RAZAK
Secretary


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MARIANNE ROZARIO
Treasurer

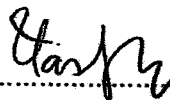
Date: 12 MARCH 2016
Kuala Lumpur

Statement By Honorary Auditors :

We have reviewed all source documents, together with the bank statements, for the period 1st January 2015 to 31st December 2015. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2015.


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Name: Goh Keng Kim
IC No: 680805-10-3 May


.....

Name: YAP SU LIN
IC No: 671107-07-3078

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Balance Sheet As At 31 December 2015

	NOTE	<u>2015</u> RM	<u>2014</u> RM
CURRENT ASSETS			
Cash In Hand		-	-
Cash In Bank		45,236.70	47,002.60
Stock of Books in hand	4	21,304.27	24,385.08
		66,540.97	71,387.68
Sundry Debtor - BORDERS			
		-	-
		66,540.97	71,387.68
CURRENT LIABILITIES			
Provision for Taxation	5	2,000.00	2,000.00
NET ASSETS			
		64,540.97	69,387.68
Represented By :			
Accumulated Surplus b/f		69,387.68	86,383.85
Current Year Deficit		(4,846.71)	(16,996.17)
Accumulated Surplus c/f		64,540.97	69,387.68

The accompanying notes form an integral part of these financial statements

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Statement of Income and Expenditure for the Year Ended 31 December 2015

	NOTE	<u>2015</u> RM	<u>2014</u> RM
INCOME			
Donations Received - Members		734.70	-
Donations Received - Non-Members		540.00	170.00
		<u>1,274.70</u>	<u>170.00</u>
Book Sales	2	10,220.00	8,018.00
		<u>11,494.70</u>	<u>8,188.00</u>
OTHER INCOME RECEIVED			
Sales - DVDs		15.00	-
		-	-
TOTAL INCOME		<u>11,509.70</u>	<u>8,188.00</u>
LESS EXPENDITURE			
Bank Charges		4.62	17.50
Design costs / proofs		-	500.00
Proofs printing		-	-
Postage costs		422.30	134.90
Author's Honoraria		-	10,000.00
Honoraria to Sr Enda		-	5,000.00
Miscellaneous expenses		28.00	-
Printing & Stationery		-	104.89
Donations	3	10,000.00	-
Advertisements - SMK school magazine		250.00	1,300.00
Photographs		-	200.00
Painting - gallery wall damaged during launch		-	650.00
SIN Bio Tour - St Regis Hi-Tea		2,570.68	-
Cost of Gratis books	4	765.26	765.95
Cost of Books Sold	4	2,315.55	1,510.93
Repayment of Advance to Bio account		-	5,000.00
Taxation provision	5	-	-
		<u>16,356.41</u>	<u>25,184.17</u>
TOTAL EXPENDITURE		<u>16,356.41</u>	<u>25,184.17</u>
SURPLUS OF EXPENDITURE OVER INCOME		<u>(4,846.71)</u>	<u>(16,996.17)</u>

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2015

	NOTE	<u>2015</u> RM	<u>2014</u> RM
BALANCE AS AT 01 JANUARY			
Cash in Bank		47,002.60	77,349.89
RECEIPTS			
Donations Received - Members		734.70	-
Donations Received - Non-Members		540.00	170.00
		<u>1,274.70</u>	<u>170.00</u>
Book Sales	2	10,220.00	8,018.00
Sundry Income		-	-
Sales - DVDs		15.00	-
Debtor - BORDERS		-	1,872.00
TOTAL RECEIPTS		11,509.70	10,060.00
		58,512.30	87,409.89
LESS PAYMENTS			
Bank Charges		4.62	17.50
Design cost		-	500.00
Editing / Proofs cost		-	-
Printing proofs		-	-
Printing	4	-	17,500.00
Reprint Rights		-	-
Postage costs		422.30	134.90
Author's Honoraria		-	10,000.00
Honoraria - Sr Enda		-	5,000.00
Miscellaneous expenses		28.00	-
Printing & Stationery		-	104.89
SIN Bio Tour - St Regis Hi-Tea		2,570.68	-
Advertisements - SMK school magazine		250.00	1,300.00
Photographs		-	200.00
Painting - gallery wall damaged from launch		-	650.00
Repayment of Advance to Bio account		-	5,000.00
Donations		10,000.00	-
TOTAL PAYMENTS		13,275.60	40,407.29
		45,236.70	47,002.60
BALANCE AS 31 DECEMBER			
Cash In Hand		-	-
Cash In Bank		45,236.70	47,002.60
		45,236.70	47,002.60

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2015

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

b. Income Recognition

Income from Sales of the books is recognized on a cash basis

2. Book Sales

Book Sales consist of Sales from:

Members	7820
Non-members	2400

3. Donations

Donations were given to Tadika Fatima, SEWO and SMK Assunta Symphonic Band.

4. Stock of Books

Balance of Books at cost is nett of cost of Books Sold and Gratis Books given away.
Unit cost of each book includes printing costs, design and editing costs.

5. Taxation

Provision for Tax is calculated on sales to non-members and Borders sales.

6. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.