

Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)

Balance Sheet As At 31 December 2019

	NOTE	<u>2019</u> RM	<u>2018</u> RM
CURRENT ASSETS			
Cash In Bank		7,428.43	36,155.93
Stock of Books in hand	3	1,065.11	14,874.54
Debtors	4	1,480.00	2,353.00
		9,973.54	53,383.47
CURRENT LIABILITIES			
Provision for Taxation		2,000.00	2,000.00
AA account - subs paid in error		30.00	-
NET ASSETS		7,943.54	51,383.47
Represented By :			
Accumulated Surplus b/f		51,383.47	48,736.06
Current Year Surplus		(43,439.93)	2,647.41
Accumulated Surplus c/f		7,943.54	51,383.47

The accompanying notes form an integral part of these financial statements

Persatuan Alumni Sekolah Menengah Assunta (2)
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Statement of Income and Expenditure for the Year Ended 31 December 2019

	NOTE	<u>2019</u>	<u>2018</u> RM
INCOME			
Donations Received		20.00	-
Book Sales	2	370.00	4,160.05
TOTAL INCOME		<u>390.00</u>	<u>4,160.05</u>
LESS EXPENDITURE			
Bank Charges (including GST)		20.50	20.50
Postage costs			
Donations		30,000.00	-
Cost of Books Donated to FMM	3	13,693.66	
Cost of Gratis books	3	17.50	119.13
Cost of Books Sold	3	98.27	1,373.01
TOTAL EXPENDITURE		<u>43,829.93</u>	<u>1,512.64</u>
EXPENDITURE OVER INCOME		<u>(43,439.93)</u>	<u>2,647.41</u>

**Persatuan Alumni Sekolah Menengah Assunta (2)
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2019

	NOTE	<u>2019</u>	<u>2018</u> RM
BALANCE AS AT 01 JANUARY			
Cash In Bank		36,155.93	34,369.38
RECEIPTS			
Donations Received		20.00	-
Subs paid in error - Lim Siew Bee		30.00	-
Book Sales	2	280.00	1,807.05
Gerakbudaya - part payment		675.00	-
Silvership - payment - consignment		288.00	-
TOTAL RECEIPTS		1,293.00	1,807.05
		37,448.93	36,176.43
LESS PAYMENTS			
Bank Charges		20.50	20.50
Printing & Stationery		-	-
Donations		30,000.00	-
TOTAL PAYMENTS		30,020.50	20.50
		7,428.43	36,155.93
BALANCE AS 31 DECEMBER			
Cash In Hand		-	-
Cash In Bank		7,428.43	36,155.93
		7,428.43	36,155.93

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2019

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

b. Income Recognition

Income from Sales of the books is recognized on a cash basis

2. Book Sales

Book Sales consist of Sales from:

Members	280.00
Non-members	90.00

3. Stock of Books

Balance of Books at cost is nett of cost of Books Sold and Gratis Books given away and after donation of books to FMM nuns (667HC, 143SC).

Balance of books consist of Archived books and stock with Gerakbudaya.

Unit cost of each book includes printing costs, design and editing costs

4. Debtors

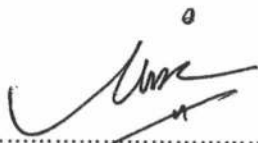
Gerakbudaya (books on consignment & partially sold) 1480

5. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.

Statement By Honorary Auditors :

We have reviewed all source documents, together with the bank statements, for the period 1st January 2019 to 31st December 2019. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2019.



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2/6/2020



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