

# Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor (1999)

## Balance Sheet As At 31 December 2020

	NOTE	<u>2020</u> RM	<u>2019</u> RM
<b>FIXED ASSETS</b>			
Portable Sound System - at cost (purchased in 2018)	8	1,484.00	1,484.00
<b>Accumulated Depreciation</b>	8	(1,113.00)	(742.00)
		<b>371.00</b>	<b>742.00</b>
<b>Total Assets at NBV</b>		<b>371.00</b>	<b>742.00</b>
<b>CURRENT ASSETS</b>			
Cash In Hand		368.90	205.00
Cash In Bank		38,059.32	32,455.08
		<b>38,428.22</b>	<b>32,660.08</b>
Prepayment - AAMS Maintenance & Website Fee - 2021	7	1,800.00	-
Bio account - Subs paid in error		-	30.00
		<b>1,800.00</b>	<b>30.00</b>
		<b>40,599.22</b>	<b>33,432.08</b>
<b>CURRENT LIABILITIES</b>			
Sundry Creditors - Assuntarians Helping Assuntarians			
Donations Received Todate	5	14,350.00	
Cost of Groceries Distributed	5	(6,500.76)	
Balance c/f		<u>7,849.24</u>	70.00
Prepayments - Advance Subscriptions	2	5,400.00	4,570.00
Sr Enda expenses - Internet - 2020 - due		1,056.00	-
<b>NET ASSETS</b>		<b>26,293.98</b>	<b>28,792.08</b>
<b>Represented By :</b>			
<b>Accumulated Surplus b/f</b>		28,792.08	92,932.12
<b>Current Year Deficit / Surplus</b>		(2,498.10)	(64,140.04)
<b>Accumulated Surplus c/f</b>		<b>26,293.98</b>	<b>28,792.08</b>

The accompanying notes form an integral part of these financial statements

**Persatuan Alumni Sekolah Menengah Assunta  
Petaling Jaya, Selangor (1999)**

**Statement of Income and Expenditure for the Year Ended 31 December 2020**

	NOTE	<u>2020</u>	<u>2019</u> RM
<b>INCOME</b>			
Subscriptions and Annual Membership Fees		1,410.00	1,740.00
AA Merchandise Sales	3	1,730.00	7,610.00
Empty Baskets Sales - Jute bags		-	5,950.00
Breakfast With Teachers		-	849.00
Balik Kampung Picnic		-	8,607.00
Alumni Fabric Masks	3	9,155.00	-
Poslaju - Alumni Masks		503.00	-
		-	-
		<u>12,798.00</u>	<u>24,756.00</u>
<b>OTHER INCOME RECEIVED</b>			
Sundry Donations Received		110.00	50.00
		<u>110.00</u>	<u>50.00</u>
<b>TOTAL INCOME</b>		<u>12,908.00</u>	<u>24,806.00</u>
<b>LESS EXPENDITURE</b>			
Bank Charges		24.50	46.50
Donations	6	1,610.00	69,848.50
Gifts & Bouquets - Retirement presents		260.00	289.00
Thinking Pool Cleanup		-	706.14
PO Box Rental		200.00	50.00
Printing & Stationery		186.10	35.20
Refreshments		-	189.00
NGO - NCWO subscription (every 2 years)		-	-
Merchandise - Alumni Fabric Masks	4	8,400.00	7,050.00
Breakfast With Teachers		-	795.00
Big Sister, Little Sister Visit - SK1 & SK2		-	776.50
Balik Kampung Picnic		-	4,030.20
Poslaju - Alumni fabric masks		498.50	-
Sr Enda Expenditure - Internet expenses		1,056.00	1,056.00
Assunta Alumni Members Management system - SSL hosting	7	1,800.00	1,053.00
Assunta Alumni Website - hosting	7	1,000.00	1,850.00
Advertisements - SMK Assunta school magazine		-	800.00
Depreciation - Portable Sound System	8	371.00	371.00
Miscellaneous Expenses		-	-
		<u>15,406.10</u>	<u>88,946.04</u>
<b>TOTAL EXPENDITURE</b>		<u>15,406.10</u>	<u>88,946.04</u>
<b>EXPENDITURE OVER INCOME</b>		<u>(2,498.10)</u>	<u>(64,140.04)</u>

**Persatuan Alumni Sekolah Menengah Assunta  
Petaling Jaya, Selangor (1999)**

**Statement of Receipts and Payments for the Year Ended 31 December 2020**

	NOTE	<u>2020</u> RM	<u>2019</u> RM
<b>BALANCE AS AT 01 JANUARY</b>			
Cash In Hand		205.00	405.55
Cash In Bank		32,455.08	92,640.57
		<b>32,660.08</b>	<b>93,046.12</b>
<b>RECEIPTS</b>			
Subscriptions and Annual Membership Fees	2	2,240.00	4,070.00
AA Merchandise Sales	3	1,730.00	7,610.00
Breakfast With Teachers		-	849.00
Balik Kampung Picnic		-	8,607.00
Assuntarians Helping Assuntarians	5	14,350.00	-
Alumni Fabric Masks	3	9,155.00	-
Poslaju - Alumni Fabric Masks		503.00	-
		<b>27,978.00</b>	<b>21,136.00</b>
<b>OTHER CASH RECEIVED</b>			
Sundry Donations Received		40.00	50.00
Lim Siew Bee - Subs paid in Bio in error		30.00	-
Empty Baskets Sales - Jute bags		-	5,950.00
		<b>70.00</b>	<b>6,000.00</b>
<b>TOTAL RECEIPTS</b>		<b>28,048.00</b>	<b>27,136.00</b>
		<b>60,708.08</b>	<b>120,182.12</b>
<b>LESS PAYMENTS</b>			
Bank Charges		24.50	46.50
Donations	6	1,610.00	69,848.50
Gifts & Bouquets		260.00	289.00
Thinking Pool cleanup		-	706.14
PO Box Rental		200.00	50.00
Printing & Stationery		186.10	35.20
Refreshments		-	189.00
NGO - NCWO subscriptions		-	-
Alumni Fabric Masks	4	8,400.00	7,050.00
Breakfast With Teachers		-	795.00
Big Sister, Little Sister Visit - SK1 & SK2		-	776.50
Balik Kampung Picnic		-	4,030.20
Poslaju - Alumni fabric masks		498.50	-
Assuntarians Helping Assuntarians - Groceries	5	6,500.76	-
Postage		-	-
Sr Enda Expenditure - Internet expenses		-	1,056.00
Advertisements - SMK Assunta school magazine		-	800.00

**Persatuan Alumni Sekolah Menengah Assunta  
Petaling Jaya, Selangor (1999)**

**Statement of Receipts and Payments for the Year Ended 31 December 2020**

		<u>2020</u> RM	<u>2019</u> RM
AAMS Maintenance & Website Fee - SSL	7	1,800.00	-
AAMS Maintenance & Website Fee - 2021	7	1,800.00	-
Assunta Alumni Website - hosting	7	1,000.00	1,850.00
<b>TOTAL PAYMENTS</b>		<b>22,279.86</b>	<b>87,522.04</b>
		<b>38,428.22</b>	<b>32,660.08</b>
<b>BALANCE AS 31 DECEMBER</b>			
Cash In Hand		368.90	205.00
Cash In Bank		38,059.32	32,455.08
		<b>38,428.22</b>	<b>32,660.08</b>

# Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

## Notes to the financial statements 31 December 2020

### 1. Summary of significant accounting policies

#### a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

#### b. Income Recognition

Income from fees and subscriptions are recognized on a cash basis

### 2. Annual Subscriptions

Advance Subscriptions collected in 2020 amounted to RM 1,730

### 3. Merchandise Sales

Miscellaneous Merchandise Sales	1,730.00
Alumni fabric masks sales	9,155.00

### 4. Merchandise

New AA merchandise for 2020 was fabric masks with the new logo

### 5. Assuntarians Helping Assuntarians

This is an ongoing project to help provide groceries / food for families / girls in need, identified by the teachers of SMK Assunta

### 6. Donations

SMK Assunta - SEWO -	1,000.00
SMK Assunta - 100% Project Reuseable Masks -	500.00
SK Assunta - Wet wipes / cleaning materials -	110.00

### 7. Assunta Alumni Members Management System (AAMS)

Cost incurred in 2020 is for hosting and maintenance of the system.  
Assunta Alumni website has been migrated to another host.

### 8. Fixed Assets

Portable Sound System	
Portable Sound System at cost	RM 1,484
Accumulated Depreciation @ 25% per annum	( 1,113 )
Net Book Value (NBV)	RM 371

The Portable Sound System was purchased in 2018

The previous Portable Sound System, purchased in 2014 has a zero NBV and was donated to the school

### 9. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.

## Statement By Honorary Auditors :

We have reviewed all source documents, together with the bank statements, for the period 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2020.



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