

**Persatuan Alumni Sekolah Menengah Assunta (2)**  
**Petaling Jaya, Selangor (1999)**

**Balance Sheet As At 31 December 2020**

	NOTE	<u>2020</u> RM	<u>2019</u> RM
<b>CURRENT ASSETS</b>			
Cash In Bank		9,330.43	7,428.43
Stock of Books in hand	3	1,022.71	1,065.11
Debtors	4	490.00	1,480.00
		<b>10,843.14</b>	<b>9,973.54</b>
			-
<b>CURRENT LIABILITIES</b>			
Provision for Taxation		2,000.00	2,000.00
AA account - subs paid in error		-	30.00
<b>NET ASSETS</b>		<b>8,843.14</b>	<b>7,943.54</b>
<b>Represented By :</b>			
Accumulated Surplus b/f		7,943.54	51,383.47
Current Year Surplus		899.60	(43,439.93)
Accumulated Surplus c/f		<b>8,843.14</b>	<b>7,943.54</b>

The accompanying notes form an integral part of these financial statements

**Persatuan Alumni Sekolah Menengah Assunta (2)  
Petaling Jaya, Selangor (1999)**

**Statement of Income and Expenditure for the Year Ended 31 December 2020**

	NOTE	<u>2020</u>	<u>2019</u> RM
<b>INCOME</b>			
Donations Received		-	20.00
Book Sales	2	962.00	370.00
<b>TOTAL INCOME</b>		<u>962.00</u>	<u>390.00</u>
<b>LESS EXPENDITURE</b>			
Bank Charges (including GST)		20.00	20.50
Postage costs		-	-
Donations		-	30,000.00
Cost of Books Donated to FMM	3	-	13,693.66
Cost of Gratis books	3	-	17.50
Cost of Books Sold	3	42.40	98.27
<b>TOTAL EXPENDITURE</b>		<u>62.40</u>	<u>43,829.93</u>
<b>INCOME OVER EXPENDITURE</b>		<u>899.60</u>	<u>(43,439.93)</u>

**Persatuan Alumni Sekolah Menengah Assunta (2)**  
**Petaling Jaya, Selangor (1999)**

**Statement of Receipts and Payments for the Year Ended 31 December 2020**

	NOTE	<u>2020</u>	<u>2019</u> RM
<b>BALANCE AS AT 01 JANUARY</b>			
Cash In Bank		7,428.43	36,155.93
<b>RECEIPTS</b>			
Donations Received		-	20.00
Subs paid in error - Lim Siew Bee		-	30.00
Book Sales	2	800.00	280.00
Gerakbudaya - part payment		990.00	675.00
Silvership - payment - consignment		-	288.00
Angelus Enterprise		162.00	-
<b>TOTAL RECEIPTS</b>		<b>1,952.00</b>	<b>1,293.00</b>
		<b>9,380.43</b>	<b>37,448.93</b>
<b>LESS PAYMENTS</b>			
Bank Charges		20.00	20.50
Printing & Stationery		-	-
Donations		-	30,000.00
Subs paid in error		30.00	
<b>TOTAL PAYMENTS</b>		<b>50.00</b>	<b>30,020.50</b>
		<b>9,330.43</b>	<b>7,428.43</b>
<b>BALANCE AS 31 DECEMBER</b>			
Cash In Hand		-	-
Cash In Bank		9,330.43	7,428.43
		<b>9,330.43</b>	<b>7,428.43</b>

# **Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)**

## **Notes to the financial statements 31 December 2020**

### **1. Summary of significant accounting policies**

#### **a. Accounting convention**

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

#### **b. Income Recognition**

Income from Sales of the books is recognized on a cash basis

### **2. Book Sales**

Book Sales consist of Sales from:

Members	800.00
Non-members	162.00

### **3. Stock of Books**

Balance of books consist of Archived books and stock with Gerakbudaya.

Unit cost of each book includes printing costs, design and editing costs

### **4. Debtors**


Gerakbudaya (books on consignment & partially sold) 490


### **5. Comparative figures**

Certain comparative figures have been reclassified in order to conform with current year presentation.

## Statement By Honorary Auditors :

We have reviewed all source documents, together with the bank statements, for the period 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2020.

  
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