

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

**Financial Statements
For the year ended 31 December 2021**

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Balance Sheet As At 31 December 2021

	NOTE	<u>2021</u> RM	<u>2020</u> RM
FIXED ASSETS			
Portable Sound System - at cost (purchased in 2018)	8	1,484.00	1,484.00
Accumulated Depreciation	8	(1,484.00)	(1,113.00)
		-	371.00
Total Assets at NBV		-	371.00
CURRENT ASSETS			
Cash In Hand		500.00	368.90
Cash In Bank		35,033.60	38,059.32
		35,533.60	38,428.22
Prepayment - AAMS Maintenance & Website Fee - 2022	7	1,800.00	1,800.00
Prepayment - Alumni Website hosting - Jan-Sep 2022	7	750.00	-
		2,550.00	1,800.00
		38,083.60	40,599.22
CURRENT LIABILITIES			
Sundry Creditors - Assuntarians Helping Assuntarians			
Balance b/f	5	7,849.24	14,350.00
Refurbishment of computers	5	(320.00)	(6,500.76)
Balance c/f		<u>7,529.24</u>	<u>7,849.24</u>
Prepayments - Advance Subscriptions	2	5,970.00	5,400.00
Sr Enda expenses - Internet - 2020 - due		-	1,056.00
NET ASSETS		24,584.36	26,293.98
Represented By :			
Accumulated Surplus b/f		26,293.98	28,792.08
Current Year Deficit / Surplus		(1,709.62)	(2,498.10)
Accumulated Surplus c/f		24,584.36	26,293.98

The accompanying notes form an integral part of these financial statements

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Statement of Income and Expenditure for the Year Ended 31 December 2021

		<u>2021</u>	<u>2020</u>
	NOTE		
INCOME			
Subscriptions and Annual Membership Fees		1,920.00	1,410.00
AA Merchandise Sales	3	1,435.00	1,730.00
Coffee Painting Workshop		900.00	-
Breakfast With Teachers		-	-
Poslaju		79.00	503.00
Alumni Fabric Masks		-	9,155.00
		-	-
		<u>4,334.00</u>	<u>12,798.00</u>
OTHER INCOME RECEIVED			
Sundry Donations Received		10.25	110.00
		<u>10.25</u>	<u>110.00</u>
TOTAL INCOME		<u>4,344.25</u>	<u>12,908.00</u>
LESS EXPENDITURE			
Bank Charges		13.00	24.50
Donations	6	575.00	1,610.00
Gifts & Bouquets - Retirement presents		767.00	260.00
Thinking Pool Cleanup		-	-
PO Box Rental		-	200.00
Printing & Stationery		15.00	186.10
AGM - Roomrental + refreshments		327.00	-
NGO - NCWO subscription (every 2 years)		-	-
Merchandise - Alumni Fabric Masks	4	-	8,400.00
Breakfast With Teachers		-	-
Big Sister, Little Sister Visit - SK1 & SK2		-	-
Coffee Painting Workshop		809.62	-
Poslaju - merchandise		70.25	498.50
Sr Enda Expenditure - Internet expenses		1,056.00	1,056.00
Assunta Alumni Members Management system - SSL hosting	7	1,800.00	1,800.00
Assunta Alumni Website - hosting (Oct-Dec 2021)	7	250.00	1,000.00
Advertisements - SMK Assunta school magazine		-	-
Depreciation - Portable Sound System	8	371.00	371.00
Miscellaneous Expenses		-	-
TOTAL EXPENDITURE		<u>6,053.87</u>	<u>15,406.10</u>
EXPENDITURE OVER INCOME		<u>(1,709.62)</u>	<u>(2,498.10)</u>

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2021

	NOTE	<u>2021</u> RM	<u>2020</u> RM
BALANCE AS AT 01 JANUARY			
Cash In Hand		368.90	205.00
Cash In Bank		38,059.32	32,455.08
		38,428.22	32,660.08
RECEIPTS			
Subscriptions and Annual Membership Fees	2	2,490.00	2,240.00
AA Merchandise Sales	3	1,435.00	1,730.00
Breakfast With Teachers		-	-
Coffee Painting Workshop		900.00	-
Assuntarians Helping Assuntarians	5	-	14,350.00
Alumni Fabric Masks	3	-	9,155.00
Poslaju		79.00	503.00
		4,904.00	27,978.00
OTHER CASH RECEIVED			
Sundry Donations Received		10.25	40.00
Lim Siew Bee - Subs paid in Bio in error		-	30.00
		-	-
		10.25	70.00
TOTAL RECEIPTS		4,914.25	28,048.00
		43,342.47	60,708.08
LESS PAYMENTS			
Bank Charges		13.00	24.50
Donations	6	575.00	1,610.00
Gifts & Bouquets		767.00	260.00
Thinking Pool cleanup		-	-
PO Box Rental		-	200.00
Printing & Stationery		15.00	186.10
AGM - Room Rental + refreshments		327.00	-
NGO - NCWO subscriptions		-	-
Alumni Fabric Masks	4	-	8,400.00
Breakfast With Teachers		-	-
Big Sister, Little Sister Visit - SK1 & SK2		-	-
Coffee Painting Workshop		809.62	-
Poslaju - Merchandise		70.25	498.50
Assuntarians Helping Assuntarians - Refurbish computers	5	-	6,500.76
Postage		-	-
Sr Enda Expenditure - Internet expenses - 2020 & 2021		2,112.00	-
Refurbish Computers for SMK students		320.00	-

**Persatuan Alumni Sekolah Menengah Assunta
Petaling Jaya, Selangor (1999)**

Statement of Receipts and Payments for the Year Ended 31 December 2021

		<u>2021</u> RM	<u>2020</u> RM
AAMS Maintenance & Website Fee - SSL	7	-	1,800.00
AAMS Maintenance & Website Fee - 2022	7	1,800.00	1,800.00
Assunta Alumni Website - hosting - Oct-Dec 2021	7	250.00	1,000.00
Assunta Alumni Website - hosting - Jan-Sep 2022	7	750.00	-
TOTAL PAYMENTS		7,808.87	22,279.86

35,533.60

38,428.22

BALANCE AS 31 DECEMBER

Cash In Hand	500.00	368.90
Cash In Bank	35,033.60	38,059.32

35,533.60

38,428.22

Persatuan Alumni Sekolah Menengah Assunta Petaling Jaya, Selangor Darul Ehsan (1999)

Notes to the financial statements 31 December 2021

1. Summary of significant accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention and comply with approved accounting standards in Malaysia

b. Income Recognition

Income from fees and subscriptions are recognized on a cash basis

2. Annual Subscriptions

Advance Subscriptions collected in 2021 amounted to RM 1,630

3. Merchandise Sales

Miscellaneous Merchandise Sales 1,435

4. Merchandise

There was no new merchandise for 2021

5. Assuntarians Helping Assuntarians

This is an ongoing project to provide help for families / girls in need, identified by the teachers of SMK Assunta

6. Donations

SMK Assunta - Vouchers for Monetary Workshop	150.00
SK Assunta - Hand Sanitisers -	425.00

7. Assunta Alumni Members Management System (AAMS)

Cost incurred in 2021 is for hosting and maintenance of the system.

Assunta Alumni website has been migrated to another host. Cost of hosting is RM 250 for Oct - Dec 2021. Cost for Jan - Sep 2021 was taken up in 2020.

8. Fixed Assets

Portable Sound System

Portable Sound System at cost	RM 1,484
Accumulated Depreciation @ 25% per annum	(1,484)

Net Book Value (NBV)	RM 0
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The Portable Sound System was purchased in 2018

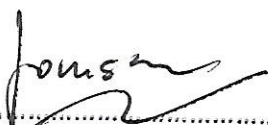
The previous Portable Sound System, purchased in 2014 has a zero NBV and was donated to the school

9. Comparative figures

Certain comparative figures have been reclassified in order to conform with current year presentation.

Statement By Honorary Auditors :

We have reviewed all source documents, together with the bank statements, for the period 1st January 2021 to 31st December 2021. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2021.



Name : LOUISA PUI CHENG EE

I/C No : 690605-10-5026

Name :

I/C No :

Statement By Honorary Auditors :

We have reviewed all source documents, together with the bank statements, for the period 1st January 2021 to 31st December 2021. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been prepared based on proper accounting methods and show a true and fair view of the state of affairs and financial results of the Society for the financial year ended 31 December 2021.



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Name: CLAIRE CHOO LIN MAY

I/C No: 720522-10-5164

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Name :

I/C No :