

PERSATUAN ALUMNI SEKOLAH MENENGAH ASSUNTA
PETALING JAYA, SELANGOR (1999)

FINANCIAL STATEMENTS

31 DECEMBER 2000

PERSATUAN ALUMNI SEKOLAH MENENGAH ASSUNTA
PETALING JAYA, SELANGOR (1999)

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PERSATUAN ALUMNI SEKOLAH MENENGAH ASSUNTA
PETALING JAYA, SELANGOR (1999)

STATEMENT BY OFFICERS OF SOCIETY

We, being the officers primarily responsible for the accounting records and financial management of **PERSATUAN ALUMNI, SEKOLAH MENENGAH ASSUNTA, PETALING JAYA, SELANGOR (1999)**, do solemnly and sincerely declare that the Balance Sheet, Statement of Income and Expenditure and Statement of Receipts and Payments together with the notes set out on pages 3 to 7 are drawn up so as to give a true and fair view of the state of affairs of the Society for the period ended **31 December 2000**.

.....
ELINA BINTI KAMARUZZAMAN
President

.....
LIU PECK YEE
Secretary

.....
FARIDAH BINTI ABDULLAH
Treasury

Dated:
Kuala Lumpur.

**PERSATUAN ALUMNI SEKOLAH MENENGAH ASSUNTA
PETALING JAYA, SELANGOR (1999)**

BALANCE SHEET AS AT 31 DECEMBER 2000

	<u>NOTE</u>	<u>2000</u> <u>RM</u>
<u>CURRENT ASSETS</u>		
Stock	2	848.00
Sundry debtors	3	2,576.00
Cash in hand		76.50
Cash at bank		42,097.53
		45,598.03
 <u>CURRENT LIABILITIES</u>		
Sundry creditors and accruals	4	2,400.00
		2,400.00
 NET CURRENT ASSETS		
		43,198.03
		43,198.03
 <u>Represented by:</u>		
Balance as at 1 January		-
Surplus of income over expenditure		43,198.03
		43,198.03

The accompanying notes form an integral parts of the accounts

**PERSATUAN ALUMNI SEKOLAH MENENGAH ASSUNTA
PETALING JAYA, SELANGOR (1999)**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED 31 DECEMBER 2000**

	<u>NOTE</u>	<u>2000</u> RM
<u>INCOME</u>		
Subscription and annual membership fees		6,300.00
Donation		746.00
Collection of Alumni Dinner		79,100.00
Collar pins		1,120.00
Raffle tickets		10,460.00
Polaroid photo		356.00
		98,082.00
 <u>OTHER INCOME RECEIVED</u>		
Hibah bank		391.01
		98,473.01
 <u>LESS: EXPENDITURE</u>		
Audit fee		300.00
Bank charges and commission		23.00
Printing and stationeries		286.80
Refreshment		237.78
Alumni dinner		54,171.40
Collar pins		256.00
		55,274.98
 SURPLUS OF INCOME OVER EXPENDITURES		43,198.03

**PERSATUAN ALUMNI SEKOLAH MENENGAH ASSUNTA
PETALING JAYA, SELANGOR (1999)**

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2000**

	<u>2000</u> RM
<u>NOTE</u>	
<u>BALANCE AS AT 1 JANUARY</u>	
Cash in hand	-
Cash at bank	-
 <u>RECEIPTS</u>	
Subscription and annual membership fees	6,300.00
Donation	746.00
Collection of Alumni Dinner	76,600.00
Collar pins	1,120.00
Raffle tickets	10,460.00
Polaroid photo	280.00
	95,506.00
 <u>OTHER CASH RECEIVED</u>	
Hibah bank	391.01
	95,897.01
 <u>LESS: PAYMENTS</u>	
Bank charges and commission	23.00
Printing and stationeries	286.80
Refreshment	237.78
Alumni dinner	52,175.40
Purchase of collar pins	1,000.00
	53,722.98
 BALANCE AS AT 31 DECEMBER	
Cash in hand	76.50
Cash at bank	42,097.53
	42,174.03

**PERSATUAN ALUMNI SEKOLAH MENENGAH ASSUNTA
PETALING JAYA, SELANGOR (1999)**

NOTES TO THE ACCOUNTS - 31 DECEMBER 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) **Accounting Convention**

The accounts have been prepared under the historical cost convention and comply with approved accounting standard in Malaysia.

(b) **Income Recognition**

Income from fees and subscription are recognised based on cash basis.

(c) **Stock**

Stock represents by collar pins and polaroid films and are valued at cost.

2. STOCK

	<u>2000</u> RM
Collar Pins	744.00
Polaroid films	104.00
	848.00

3. SUNDRY DEBTORS

	<u>2000</u> RM
Alumni dinner tickets	2,500.00
Polaroid photos	76.00
	2,576.00

4. SUNDRY CREDITORS AND ACCRUALS

	<u>2000</u> RM
Annual dinner tickets	2,100.00
Audit fees	<u>300.00</u>
	<u><u>2,400.00</u></u>

5. COMPARATIVE FIGURE

No comparative figures have been presented because this is the first financial statement of the Society.